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Fortnightly Major Economic Indicators

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Fortnightly Major Economic Indicators: 01-15 July 2025

Broad money increased by 6.95 percent at the end of June 2025 and stood at BDT 21,74,621.70 crore compared to 7.74 percent increase at the end of June 2024. This increase mainly stemmed from the increase in net domestic assets (NDA) during the period.

Domestic credit increased by 7.97 percent at the end of June 2025 and stood at BDT 22,84,036.80 crore compared to 9.80 percent increase at the end of June 2024. The increase in domestic credit has been driven primarily by the increase in credit to the public sector.

Credit to the public sector increased by 13.09 percent at the end of June 2025 and stood at BDT 5,36,361.20 crore compared to 9.66 percent increase at the end of June 2024. The positive credit growth in the public sector emerged from net credit to govt. sector. This increase in net credit to govt. is due to Government's effort to meet its planned expenditure amidst falling tax collection, increasing debt servicing and rising cost due to inflated price levels.

Credit to the private sector increased by 6.49 percent at the end of June 2025 and stood at BDT 17,47,675.60 crore compared to 9.84 percent increase at the end of June 2024.

Deposit of the Banking System increased by 7.77 percent at the end of June 2025 and stood at BDT 18,78,169.80 crore compared to 9.25 percent increase at the end of June 2024. The increase in bank deposits was mainly driven by an increase in time deposits during the period.

Reserve money slightly increased by 1.25 percent on July 15, 2025 and stood at BDT 4,18,334.94 crore compared to 9.02 percent decrease of the same time period of previous year. Reserve money increased due to increase in Net Domestic Assets (NDA) of Bangladesh Bank.

Government borrowing from the banking system increased by BDT 2,765.14 crore during 01-15 July 2025 against the decrease of BDT 3,318.47 crore during 01-15 July 2024[Ⓔ].

NBR tax revenue collection increased by 2.23 percent and stood at BDT 3,70,874.03 during FY25 compared to BDT 3,62,797.10 crore during FY24. The target for NBR tax revenue collection was revised and set at BDT 4,63,500.00 crore in the budget for FY25. NBR tax revenue collection in FY25 was 80.02 percent of the target set for the fiscal year.

Exports[Ⓜ] increased by 8.60 percent to USD 48.30 billion during FY25 compared to 4.34 percent decrease during FY24. Exports increased mainly due to increase in manufactured products exports during the period. As per latest available data, exports increased by 24.99 percent to USD 4.78 billion in July 2025 compared to USD 3.82 billion in July 2024.

Custom-based imports increased by 2.44 percent to USD 68.35 billion during FY25 compared to 11.11 percent decrease during the previous fiscal year. Besides, opening of import LC increased by 0.18 percent and settlement of import LC increased by 4.18 percent in FY25. Relaxation of import regulations like reduction of custom duties and easing the LC cash margin requirements by BB might have contributed to the positive growth of import during the reported period.

Source: [Ⓔ] =Money and Banking Wing, Research Department, Bangladesh Bank. P=provisional

[Ⓜ] = Data revised by NBR, Compiled by Statistics Department, Bangladesh bank.

Inward Remittances increased by 9.57 percent and stood at USD 1.34 billion up to 15 July 2025 compared to 22.79 percent increase up to 15 July 2024. The consistent inflow of remittances can be linked to the interim government's initiatives aimed at persuading remitters to use formal banking channels instead of informal channels like hundi.

Current account balance improved and recorded a surplus of USD 0.15 billion during FY25 against the deficit of USD 6.60 billion during FY24. The surplus in the current account balance emerged from the surplus in secondary income especially from an increase in worker's remittance.

Foreign exchange reserves increased and stood at USD 29.67 billion as on 15 July 2025 from USD 26.40 billion as on 15 July 2024. After a long period the foreign exchange reserves has just started increasing. The consistent flow of higher remittances during the last couple of months and increase of exports might have contributed to the increase in foreign exchange reserves.

Headline Inflation Point-to-Point and **Twelve-Month Average** decreased to 8.48 percent and 10.03 percent respectively in June 2025 compared to the previous month. Decrease in headline inflation can be attributed to a tight monetary policy regime continued since July 2023 and it is expected to further influence inflationary pressure in near future.

As per latest available data, headline inflation point-to-point slightly increased to 8.55 percent in July 2025 compared to the previous month. On the other hand, headline inflation twelve-month average decreased to 9.77 percent in July 2025 compared to the previous month.

Detailed fortnightly data available up to 15 July 2025 is annexed herewith.

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Detailed Information of Major Economic Indicators 01-15 July 2025

I. Money and Credit

(Taka in crore)

Particulars	June 2023	June 2024 ^R	June 2025 ^P	Flow of FY25	Flow of FY24
1	2	3	4	5=(4-3)	6=(3-2)
Broad money (M2)	1887168.10	2033234.00	2174621.70	141387.70	146065.90
	(+10.48)	(+7.74)	(+6.95)		
Currency Outside Banks (COB)	291913.50	290436.50	296451.90	6015.40	-1477.00
	(+23.46)	(-0.51)	(+2.07)		
Bank deposits[#]	1595254.60	1742797.50	1878169.80	135372.30	147542.90
	(+8.40)	(+9.25)	(+7.77)		
Domestic credit	1926770.80	2115524.90	2284036.80	168511.90	188754.10
	(+15.25)	(+9.80)	(+7.97)		
Public sector (including govt.)	432514.60	474296.20	536361.20	62065.00	41781.60
	(+34.94)	(+9.66)	(+13.09)		
Net credit to govt.	387349.90	424877.10	487872.90	62995.80	37527.20
	(+36.72)	(+9.69)	(+14.83)		
Credit to other public sector	45164.70	49419.10	48488.30	-930.80	4254.40
	(+21.41)	(+9.42)	(-1.88)		
Credit to private sector	1494256.20	1641228.70	1747675.60	106446.90	146972.50
	(+10.58)	(+9.84)	(+6.49)		
Particulars	15 July 2024	30 June 2025 ^R	15 July 2025	01-15 July FY26	01-15 July FY25
Reserve money[@]	376344.88	413179.00	418334.94	5155.94	-37302.12
	(-9.02)	(-0.11)	(+1.25)		

Source: Statistics Department and Monetary Policy Department, Bangladesh Bank.

Note: Figures in the parenthesis of column no 2 to 4 of data indicate percentage changes over the previous June

P= Provisional, @=excluding F.C. clearing account, R=Revised

Including both demand and time deposits

II. Government Financing

(Taka in crore)

Particulars	As on		Flow for the period of			
	15 July 2024	15 July 2025 ^P	01-15 July 2024	01-15 July 2025 ^P	FY24	FY25
1. A. Net outstanding position of govt. borrowing from Bangladesh Bank	149345.09	88596.27	-6703.07	-3454.84	-1591.69	-63997.05
B. Net outstanding position of govt. borrowing from banking sector (including BB)	471171.13	549626.79	-3318.47	2765.14	80711.56	72372.05
2. Net outstanding position of non-bank borrowing of the govt.*	As of end		Flow for the month of		Flow for the period of	
	June 2024	June 2025 ^P	June 2024	June 2025 ^P	FY24	FY25
	432740.84	476878.78	280.60	4627.83	12893.94	44137.94
3. Govt. tax revenue collection (NBR portion)	June 2024	June 2025 ^P	FY24		FY25	
	53046.83 (+8.07)	43091.77 (-18.77)	362797.10 (+9.44)		370874.03 (+2.23)	

Source: Research Department, Statistics Department and Debt Management Department, BB and National Board of Revenue.

Note: Figures in the parenthesis indicate percentage changes over the same period of the previous year.

P= Provisional

* Excludes prize bonds held by the banks and includes Savings Certificate and T.bills & T.bonds held by non-bank financial institutions.

III. External Sector

(In million USD)

Particulars	June 2024	June 2025	FY24	FY25
1. Exports ^μ	3745.93 (-4.99)	3350.17 (-10.57)	44474.91 (-4.34)	48299.46 (+8.60)
2. Custom based import (c & f)	5988.07 (+17.49)	4391.16 (-26.67)	66725.07 (-11.11)	68354.21 (+2.44)
Particulars	June 2024	June 2025	FY24	FY25
3. Opening of Import L/C [^]	5664.77 (NA)	4135.30 (-27.00)	68892.31 (NA)	69014.36 (+0.18)
4. Settlement of Import L/C [^]	5391.24 (NA)	4585.58 (-14.94)	66671.10 (NA)	69456.92 (+4.18)
	15 July 2024	15 July 2025	FY24	FY25
5. Inward Remittances	1223.00 (+22.79)	1340.00 (+9.57)	23912.22 (+10.65)	30328.81 (+26.83)
	July-June of FY24		July-June of FY25	
6. Current Account Balance	-6602.00		149.00	
	15 July 2024	30 June 2025	15 July 2025	
7. Foreign Exchange Reserve [*]	26401.94 (-12.10)	31772.01 (+18.93)	29669.13 (+12.37)	

IV. Real Sector

(In Percent)

1. Headline Inflation	June 2024	May 2025	June 2025
a. Point to Point Inflation	9.72	9.05	8.48
b. Twelve Month Average Inflation	9.73	10.13	10.03

Source: Statistics Department, Accounts & Budgeting Department, Foreign Exchange Operations Department of Bangladesh Bank, Bangladesh Bureau of Statistics and Export Promotion Bureau of Bangladesh.

[^]Data retrieved from OIMS on 03.07.2025

Note: Figures in the parenthesis indicate percentage changes over the same period of the preceding year.

P=Provisional

μ= Data revised by NBR, Compiled by Statistics Department, Bangladesh bank.

NA=Not Available

*= Gross International Reserves(GIR)